

**THE UTAH LAKE AUTHORITY
REGULARLY HELD MEETING
May 24, 2023, at 9:00 AM-11:00 AM**

PUBLIC NOTICE is hereby given that the Utah Lake Authority Board will hold a regular Board meeting on Wednesday, May 24, 2023, at 9:00 a.m., in the Provo Airport, 1331 Sky Way, Provo, UT 84601 (Airport Board room, upstairs on the south end). This meeting can also be viewed on our [live stream page](#).

AGENDA

Presiding Board Member: Chair Julie Fullmer

Vice Chair: Michelle Kaufusi

UTAH BOARD REGULAR SESSION

1. WELCOME & CALL TO ORDER/INSPIRATIONAL THOUGHT – *Curtis Blair*

2. CHAIR AND BOARD MEMBERS' REPORTS/DISCLOSURES/RECUSALS

(2- minutes each)

3. STAFF AND COMMITTEE REPORTS

3.1 Executive Director Eric Ellis– Project updates and Legislative Report *(5- minutes each)*

3.2 Addy Valdez – Conservation Biologist: Introduction & Update *(3- minutes each)*

3.3 Jenna Ahern – Outreach Coordinator: Introduction & Update *(3- minutes each)*

3.4 Sam Braegger– Events and Engagement *(3- minutes each)*

4. CONSENT ITEMS

4.1 [Approval of the March 29th, 2023, ULA Board Meeting Minutes](#)

4.2 [Review and approve October – April Monthly ULA Budget Reports](#)

5. PRESENTATIONS/RECOGNITIONS/AWARDS *(5- minutes each)*

5.1 **Open and Public Meetings Act Training – AAG Paula Faerber**

5.2 **Fiscal Training & ULA Pocket Guide –Eric Ellis**

6. PUBLIC HEARING DISCUSSION AND ACTION: PROPOSED FY2024 BUDGET

[Review and Approval of the FY24 Proposed Annual Budget](#): Executive Director Eric Ellis will present the proposed annual budget.—**Action Item**

7. CLOSED SESSION

The Utah Lake Authority Board, pursuant to Utah Code 52-4-205, may vote to go into a closed session for the purpose of (these are just a few of the items listed, see Utah Code 52-4-205 for the entire list):

(a) discussion of the character, professional competence, or physical or mental health of an individual

(b) strategy sessions to discuss collective bargaining

(c) strategy sessions to discuss pending or reasonably imminent litigation (d) strategy sessions to discuss the purchase, exchange, or lease of real property, including any form of a water right or water shares

(e) strategy sessions to discuss the sale of real property, including any form of a water

right or water shares
(f) discussion regarding deployment of security personnel, devices, or systems; (g) the purpose of considering information that is designated as a trade secret, as defined in Section [13-24-2](#), if the public body's consideration of the information is necessary in order to properly conduct a procurement under [Title 63G, Chapter 6a, Utah Procurement Code](#);

8. ACTION ITEMS

8.1 Board Resolution and the creation, monitoring, and maintenance of a Utah Lake Wetland restoration site

8.2 Discuss and approve resolution assigning ULA Chair the duty of annually reviewing performance and recommending compensation rate for Executive Director to the Board

9. PUBLIC COMMENTS (2 - minutes each) “**Public Comments**” is defined as time set aside for citizens to express their views. Each speaker is limited to three minutes. Because of the need for proper public notice, immediate action **cannot** be taken in the ULA Board meeting. If action is necessary, the item will be listed on a future agenda; however, the Board may elect to *discuss it only* if the item is an immediate matter of concern. *Public comments can be submitted ahead of time to sam@utahlake.org*

10. ADJOURNMENT

The next ULA Board meeting is scheduled for **Wednesday, July 19th, 2023**, and will be held at the Provo Airport

This meeting may be held in a way that will allow a Board Member to participate electronically.

The Public is invited to participate in all Utah Lake Authority Board public meetings. In compliance with the Americans with Disabilities Act, individuals needing special accommodations during this meeting should notify the Records Officer at least 24 hours prior to the meeting by calling (801-753-8270).

I, the undersigned GRAMA Records Officer for the ULA, hereby certify that the foregoing notice and agenda were emailed to KSL News, Deseret News, Herald Extra, KUTV, Fox13 News, the Salt Lake Tribune, and the Daily Universe, posted at the ULA offices, the ULA website, the Utah Public Notice website, and delivered electronically to ULA staff and to each member of the Governing Body.

AGENDA NOTICING COMPLETED ON: May 12th, 2023

CERTIFIED (NOTICED) BY: *Samuel Braegger*
ULA GRAMA Officer

Utah Lake Authority

FINANCIAL REPORT

for the month ending October 31, 2022
66.7% of the fiscal year remaining

| | | | | Annual Rate of Return |
|---|------------|----|--------------|--------------------------|
| Zions Bank Checking account balance on: | 10/31/2022 | \$ | 50.00 | -- |
| Zions Bank Business Savings account balance on: | 10/31/2022 | \$ | 1,345,862.13 | 0.19% |
| Utah Public Treasurer's Investment Fund balance on: | 10/31/2022 | \$ | - | 0.00% |

Transfers from PTIF to Checking:

| | | |
|---------------------------|----|--------|
| Interest Earned: Oct 2022 | \$ | 182.13 |
| YTD Interest Earned | \$ | 182.13 |

Expenses for October

| Date | Vendor | Account | Description | | Amount |
|------|--------|---------|-------------|---------------|-------------|
| | | | | Total: | \$ - |

General Fund Budget Report

| Account # | Category | Budget | Year-to-date Transactions | | Balance | % Left |
|------------------------|----------------------------------|------------------------|------------------------------|-----------|---------------------|------------|
| 1100 | Employee wages | \$ 330,000.00 | \$ - | \$ | 330,000.00 | 100% |
| 1300 | Employee benefits | \$ 165,000.00 | \$ - | \$ | 165,000.00 | 100% |
| | | | | | | |
| 2100 | Publications/Memberships | \$ 650.00 | \$ - | \$ | 650.00 | 100% |
| 2200 | Public Notices | \$ 150.00 | \$ - | \$ | 150.00 | 100% |
| 2310 | Mileage | \$ 9,000.00 | \$ - | \$ | 9,000.00 | 100% |
| 2400 | Office Supplies | \$ 7,000.00 | \$ - | \$ | 7,000.00 | 100% |
| 2410 | Postage | \$ 100.00 | \$ - | \$ | 100.00 | 100% |
| 2500 | Food and Meals | \$ 2,400.00 | \$ - | \$ | 2,400.00 | 100% |
| 2600 | Conferences and Workshops | \$ 3,000.00 | \$ - | \$ | 3,000.00 | 100% |
| 2800 | Telephone/Fax/Internet | \$ 5,500.00 | \$ - | \$ | 5,500.00 | 100% |
| | | | | | | |
| 3100 | Accounting Services | \$ 1,800.00 | \$ - | \$ | 1,800.00 | 100% |
| | | | | | | |
| 5100 | Insurance | \$ 7,000.00 | \$ - | \$ | 7,000.00 | 100% |
| 5110 | Consulting Services | \$ 425,000.00 | \$ - | \$ | 425,000.00 | 100% |
| 5120 | Assistant AG Services | \$ 246,000.00 | \$ - | \$ | 246,000.00 | 100% |
| 5630 | Rent | \$ 12,500.00 | \$ - | \$ | 12,500.00 | 100% |
| | | | | | | |
| 6510 | Utah Lake Festival and Symposium | \$ 12,000.00 | \$ - | \$ | 12,000.00 | 100% |
| 6520 | School Outreach | \$ 7,000.00 | \$ - | \$ | 7,000.00 | 100% |
| 6540 | Promotion | \$ 15,000.00 | \$ - | \$ | 15,000.00 | 100% |
| 6545 | Event Sponsorship | \$ 8,000.00 | \$ - | \$ | 8,000.00 | 100% |
| 6570 | Lake Monitoring Program | \$ 30,000.00 | \$ - | \$ | 30,000.00 | 100% |
| | | | | | | |
| 7300 | Capital Projects Fund | \$ 223,100.00 | \$ 223,100.00 | \$ | - | 0% |
| Total GF Budget | | \$ 1,510,200.00 | \$ 223,100.00 | \$ | 1,287,100.00 | 85% |

Capital Projects Fund Report

| Account # | Category | Budget | Transactions | | Balance | % Left |
|---------------------|------------------------------------|----------------------|--------------|-----------|-------------------|----------------|
| 7300 | Access Improvements | \$ 38,100.00 | \$ - | \$ | 38,100.00 | 100.00% |
| 7310 | Shoreline Restoration/ Enhancement | \$ 110,000.00 | \$ - | \$ | 110,000.00 | 100.00% |
| 7320 | Equipment | \$ 30,000.00 | \$ - | \$ | 30,000.00 | 100.00% |
| 7340 | Algae Treatments | \$ 45,000.00 | \$ - | \$ | 45,000.00 | 100.00% |
| Total Budget | | \$ 223,100.00 | \$ - | \$ | 223,100.00 | 100.00% |

Capital Projects Fund Statement of Cash Flow

| | | | | |
|-----------------------|---------|-------------------|--|----------------------|
| 10/1/2023 | Balance | Available for Use | | \$ 223,100.00 |
| Total Balance: | | | | \$ 223,100.00 |

Utah Lake Authority

FINANCIAL REPORT

for the month ending November 30, 2022
58.3% of the fiscal year remaining

| | | | | Annual Rate of Return |
|---|------------|-------------|-----------------|--------------------------|
| Zions Bank Checking account balance on: | 11/30/2022 | | \$ 5,035.00 | -- |
| Zions Bank Business Savings account balance on: | 11/30/2022 | | \$ 5,819.88 | 0.19% |
| Utah Public Treasurer's Investment Fund balance on: | 11/30/2022 | | \$ 1,338,573.69 | 3.37% |
| Transfers to Checking: | 11/3/2022 | \$ 5,000.00 | | |
| Interest Earned: Nov. 2022 | | \$3,581.44 | | |
| Year-to-Date Interest Earned | | \$3,763.57 | | |

Expenses for November

| Date | Vendor | Account | Description | Amount |
|---------------|--------|----------------|---------------------------------|-----------------|
| 11/30/2022 | Debit | Zions Bank Fee | Statement Fee | 2400 \$ 3.00 |
| 11/30/2022 | Debit | Zions Bank Fee | Account fee (looking into this) | 2400 \$ 12.00 |
| Total: | | | | \$ 15.00 |

General Fund Budget Report

| Account # | Category | Budget | Year-to-date Transactions | Balance | % Left |
|------------------------|----------------------------------|------------------------|------------------------------|------------------------|-------------|
| 1100 | Employee wages | \$ 330,000.00 | \$ - | \$ 330,000.00 | 100% |
| 1300 | Employee benefits | \$ 165,000.00 | \$ - | \$ 165,000.00 | 100% |
| 2100 | Publications/Memberships | \$ 650.00 | \$ - | \$ 650.00 | 100% |
| 2200 | Public Notices | \$ 150.00 | \$ - | \$ 150.00 | 100% |
| 2310 | Mileage | \$ 9,000.00 | \$ - | \$ 9,000.00 | 100% |
| 2400 | Office Supplies | \$ 7,000.00 | \$ 15.00 | \$ 6,985.00 | 100% |
| 2410 | Postage | \$ 100.00 | \$ - | \$ 100.00 | 100% |
| 2500 | Food and Meals | \$ 2,400.00 | \$ - | \$ 2,400.00 | 100% |
| 2600 | Conferences and Workshops | \$ 3,000.00 | \$ - | \$ 3,000.00 | 100% |
| 2800 | Telephone/Fax/Internet | \$ 5,500.00 | \$ - | \$ 5,500.00 | 100% |
| 3100 | Accounting Services | \$ 1,800.00 | \$ - | \$ 1,800.00 | 100% |
| 5100 | Insurance | \$ 7,000.00 | \$ - | \$ 7,000.00 | 100% |
| 5110 | Consulting Services | \$ 425,000.00 | \$ - | \$ 425,000.00 | 100% |
| 5120 | Assistant AG Services | \$ 246,000.00 | \$ - | \$ 246,000.00 | 100% |
| 5630 | Rent | \$ 12,500.00 | \$ - | \$ 12,500.00 | 100% |
| 6510 | Utah Lake Festival and Symposium | \$ 12,000.00 | \$ - | \$ 12,000.00 | 100% |
| 6520 | School Outreach | \$ 7,000.00 | \$ - | \$ 7,000.00 | 100% |
| 6540 | Promotion | \$ 15,000.00 | \$ - | \$ 15,000.00 | 100% |
| 6545 | Event Sponsorship | \$ 8,000.00 | \$ - | \$ 8,000.00 | 100% |
| 6570 | Lake Monitoring Program | \$ 30,000.00 | \$ - | \$ 30,000.00 | 100% |
| 7300 | Capital Projects Fund | \$ 223,100.00 | \$ - | \$ 223,100.00 | 100% |
| Total GF Budget | | \$ 1,510,200.00 | \$ 15.00 | \$ 1,510,185.00 | 100% |

Capital Projects Fund Report

| Account # | Category | Budget | Transactions | Balance | % Left |
|---------------------|------------------------------------|----------------------|--------------|----------------------|----------------|
| 7300 | Access Improvements | \$ 38,100.00 | \$ - | \$ 38,100.00 | 100.00% |
| 7310 | Shoreline Restoration/ Enhancement | \$ 110,000.00 | \$ - | \$ 110,000.00 | 100.00% |
| 7320 | Equipment | \$ 30,000.00 | \$ - | \$ 30,000.00 | 100.00% |
| 7340 | Algae Treatments | \$ 45,000.00 | \$ - | \$ 45,000.00 | 100.00% |
| Total Budget | | \$ 223,100.00 | \$ - | \$ 223,100.00 | 100.00% |

Capital Projects Fund Statement of Cash Flow

| | | | |
|-----------------------|---------|-------------------|----------------------|
| 10/1/2023 | Balance | Available for Use | \$ 223,100.00 |
| Total Balance: | | | \$ 223,100.00 |

Utah Lake Authority

FINANCIAL REPORT

for the month ending December 31, 2022
50.0% of the fiscal year remaining

| | | | | Annual Rate of Return |
|---|------------|----|--------------|--------------------------|
| Zions Bank Checking account balance on | 12/31/2021 | \$ | 5,032.00 | -- |
| Zions Bank Business Savings account balance on: | 12/31/2021 | \$ | 5,820.67 | 0.16% |
| Utah Public Treasurer's Investment Fund balance on: | 12/31/2021 | \$ | 1,342,954.43 | 3.85% |

Transfers to Checking:

| | | |
|------------------------------|----|----------|
| Interest Earned: Dec. 2022 | \$ | 4,381.53 |
| Year-to-Date Interest Earned | \$ | 8,145.10 |

Expenses for December

| Date | Vendor | Account | Description | | Amount |
|---------------|----------------|---------|---------------|-----------|-------------|
| 12/30/2022 | Zions Bank Fee | 2400 | Statement Fee | \$ | 3.00 |
| Total: | | | | \$ | 3.00 |

General Fund Budget Report

| Account # | Category | Budget | Year-to-date Transactions | | Balance | % Left |
|------------------------|----------------------------------|------------------------|------------------------------|-------------|---------------------|-------------|
| 1100 | Employee wages | \$ 330,000.00 | \$ - | \$ - | 330,000.00 | 100% |
| 1300 | Employee benefits | \$ 165,000.00 | \$ - | \$ - | 165,000.00 | 100% |
| | | | | | | |
| 2100 | Publications/Memberships | \$ 650.00 | \$ - | \$ - | 650.00 | 100% |
| 2200 | Public Notices | \$ 150.00 | \$ - | \$ - | 150.00 | 100% |
| 2310 | Mileage | \$ 9,000.00 | \$ - | \$ - | 9,000.00 | 100% |
| 2400 | Office Supplies | \$ 7,000.00 | \$ 18.00 | \$ - | 6,982.00 | 100% |
| 2410 | Postage | \$ 100.00 | \$ - | \$ - | 100.00 | 100% |
| 2500 | Food and Meals | \$ 2,400.00 | \$ - | \$ - | 2,400.00 | 100% |
| 2600 | Conferences and Workshops | \$ 3,000.00 | \$ - | \$ - | 3,000.00 | 100% |
| 2800 | Telephone/Fax/Internet | \$ 5,500.00 | \$ - | \$ - | 5,500.00 | 100% |
| | | | | | | |
| 3100 | Accounting Services | \$ 1,800.00 | \$ - | \$ - | 1,800.00 | 100% |
| | | | | | | |
| 5100 | Insurance | \$ 7,000.00 | \$ - | \$ - | 7,000.00 | 100% |
| 5110 | Consulting Services | \$ 425,000.00 | \$ - | \$ - | 425,000.00 | 100% |
| 5120 | Assistant AG Services | \$ 246,000.00 | \$ - | \$ - | 246,000.00 | 100% |
| 5630 | Rent | \$ 12,500.00 | \$ - | \$ - | 12,500.00 | 100% |
| | | | | | | |
| 6510 | Utah Lake Festival and Symposium | \$ 12,000.00 | \$ - | \$ - | 12,000.00 | 100% |
| 6520 | School Outreach | \$ 7,000.00 | \$ - | \$ - | 7,000.00 | 100% |
| 6540 | Promotion | \$ 15,000.00 | \$ - | \$ - | 15,000.00 | 100% |
| 6545 | Event Sponsorship | \$ 8,000.00 | \$ - | \$ - | 8,000.00 | 100% |
| 6570 | Lake Monitoring Program | \$ 30,000.00 | \$ - | \$ - | 30,000.00 | 100% |
| | | | | | | |
| 7300 | Capital Projects Fund | \$ 223,100.00 | \$ - | \$ - | 223,100.00 | 100% |
| Total GF Budget | | \$ 1,510,200.00 | \$ 18.00 | \$ - | 1,510,182.00 | 100% |

Capital Projects Fund Report

| Account # | Category | Budget | Transactions | | Balance | % Left |
|---------------------|------------------------------------|----------------------|--------------|-------------|-------------------|----------------|
| 7300 | Access Improvements | \$ 38,100.00 | \$ - | \$ - | 38,100.00 | 100.00% |
| 7310 | Shoreline Restoration/ Enhancement | \$ 110,000.00 | \$ - | \$ - | 110,000.00 | 100.00% |
| 7320 | Equipment | \$ 30,000.00 | \$ - | \$ - | 30,000.00 | 100.00% |
| 7340 | Algae Treatments | \$ 45,000.00 | \$ - | \$ - | 45,000.00 | 100.00% |
| Total Budget | | \$ 223,100.00 | \$ - | \$ - | 223,100.00 | 100.00% |

Capital Projects Fund Statement of Cash Flow

| | | | | |
|-----------------------|---------|-------------------|-----------|-------------------|
| 10/1/2023 | Balance | Available for Use | \$ | 223,100.00 |
| Total Balance: | | | \$ | 223,100.00 |

Utah Lake Authority

Financial Report

for the month ending January 31, 2023
41.7% of the fiscal year remaining

| | | | | Annual Rate of Return |
|---|-----------|----|--------------|--------------------------|
| Zions Bank Checking account balance on: | 1/31/2023 | \$ | 5,029.00 | -- |
| Zions Bank Business Savings account balance on: | 1/31/2023 | \$ | 5,821.46 | 0.16% |
| UT Public Treasurer's Investment Fund balance on: | 1/31/2023 | \$ | 1,347,832.80 | 4.28% |

Transfers to Checking:

| | | |
|-------------------------------|----|-----------|
| Interest Earned: January 2023 | \$ | 4,879.16 |
| Year-to-Date Interest Earned | \$ | 13,024.26 |

Expenses for January

| Date | Vendor | Account | Description | Amount |
|---------------|----------------|---------|---------------|----------------|
| 1/31/2023 | Zions Bank Fee | 2400 | Statement Fee | \$ 3.00 |
| Total: | | | | \$ 3.00 |

General Fund Budget Report

| Account # | Category | Budget | Year-to-date Transactions | Balance | % Left |
|------------------------|----------------------------------|------------------------|------------------------------|------------------------|-------------|
| 1100 | Employee wages | \$ 330,000.00 | \$ - | \$ 330,000.00 | 100% |
| 1300 | Employee benefits | \$ 165,000.00 | \$ - | \$ 165,000.00 | 100% |
| 2100 | Publications/Memberships | \$ 650.00 | \$ - | \$ 650.00 | 100% |
| 2200 | Public Notices | \$ 150.00 | \$ - | \$ 150.00 | 100% |
| 2310 | Mileage | \$ 9,000.00 | \$ - | \$ 9,000.00 | 100% |
| 2400 | Office Supplies | \$ 7,000.00 | \$ 21.00 | \$ 6,979.00 | 100% |
| 2410 | Postage | \$ 100.00 | \$ - | \$ 100.00 | 100% |
| 2500 | Food and Meals | \$ 2,400.00 | \$ - | \$ 2,400.00 | 100% |
| 2600 | Conferences and Workshops | \$ 3,000.00 | \$ - | \$ 3,000.00 | 100% |
| 2800 | Telephone/Fax/Internet | \$ 5,500.00 | \$ - | \$ 5,500.00 | 100% |
| 3100 | Accounting Services | \$ 1,800.00 | \$ - | \$ 1,800.00 | 100% |
| 5100 | Insurance | \$ 7,000.00 | \$ - | \$ 7,000.00 | 100% |
| 5110 | Consulting Services | \$ 425,000.00 | \$ - | \$ 425,000.00 | 100% |
| 5120 | Assistant AG Services | \$ 246,000.00 | \$ - | \$ 246,000.00 | 100% |
| 5630 | Rent | \$ 12,500.00 | \$ - | \$ 12,500.00 | 100% |
| 6510 | Utah Lake Festival and Symposium | \$ 12,000.00 | \$ - | \$ 12,000.00 | 100% |
| 6520 | School Outreach | \$ 7,000.00 | \$ - | \$ 7,000.00 | 100% |
| 6540 | Promotion | \$ 15,000.00 | \$ - | \$ 15,000.00 | 100% |
| 6545 | Event Sponsorship | \$ 8,000.00 | \$ - | \$ 8,000.00 | 100% |
| 6570 | Lake Monitoring Program | \$ 30,000.00 | \$ - | \$ 30,000.00 | 100% |
| 7300 | Capital Projects Fund | \$ 223,100.00 | \$ - | \$ 223,100.00 | 100% |
| Total GF Budget | | \$ 1,510,200.00 | \$ 21.00 | \$ 1,510,179.00 | 100% |

Capital Projects Fund Report

| Account # | Category | Budget | Transactions | Balance | % Left |
|---------------------|------------------------------------|----------------------|--------------|----------------------|----------------|
| 7300 | Access Improvements | \$ 38,100.00 | \$ - | \$ 38,100.00 | 100.00% |
| 7310 | Shoreline Restoration/ Enhancement | \$ 110,000.00 | \$ - | \$ 110,000.00 | 100.00% |
| 7320 | Equipment | \$ 30,000.00 | \$ - | \$ 30,000.00 | 100.00% |
| 7340 | Algae Treatments | \$ 45,000.00 | \$ - | \$ 45,000.00 | 100.00% |
| Total Budget | | \$ 223,100.00 | \$ - | \$ 223,100.00 | 100.00% |

Capital Projects Fund Statement of Cash Flow

| | | | |
|-----------------------|---------|-------------------|----------------------|
| 10/1/2023 | Balance | Available for Use | \$ 223,100.00 |
| Total Balance: | | | \$ 223,100.00 |

Utah Lake Authority

FINANCIAL REPORT

for the month ending February 28, 2023
33.3% of the fiscal year remaining

| | | | | Annual Rate of Return |
|--|-----------|-----------|--------------|--------------------------|
| Zions Bank Checking account balance on : | 2/28/2023 | \$ | 6,648.30 | -- |
| Zions Bank Business Savings account balance on: | 2/28/2023 | \$ | 5,822.17 | 0.16% |
| Utah Public Treasurer's Investment Fund balance on | 2/28/2023 | \$ | 1,292,607.45 | 4.66% |
| Transfers to Checking: | 2/21/2023 | \$ | 27,000.00 | |
| (from savings) | 2/23/2023 | \$ | 23,000.00 | |
| | 2/27/2023 | \$ | 25,000.00 | |
| Interest Earned: Feb. 2023 | \$ | 4,775.36 | | |
| Year-to-Date Interest Earned | \$ | 17,799.62 | | |

Expenses for February

| Date | Vendor | Account | Description | Amount |
|---------------|------------------------|---------|-------------------------|---------------------|
| 2/20/2023 | Jacobs Engineering Inc | 5110 | CMP Invoice W7Y52700-01 | \$ 26,521.96 |
| 2/23/2023 | Jacobs Engineering Inc | 5110 | CMP Invoice W7Y52700-02 | \$ 22,125.74 |
| 2/27/2023 | Utah AG's Office | 5120 | AAG Reimbursement | \$ 9,733.00 |
| Total: | | | | \$ 58,380.70 |

General Fund Budget Report

| Account # | Category | Budget | Year-to-date Transactions | Balance | % Left |
|------------------------|----------------------------------|------------------------|------------------------------|------------------------|------------|
| 1100 | Employee wages | \$ 330,000.00 | \$ - | \$ 330,000.00 | 100% |
| 1300 | Employee benefits | \$ 165,000.00 | \$ - | \$ 165,000.00 | 100% |
| 2100 | Publications/Memberships | \$ 650.00 | \$ - | \$ 650.00 | 100% |
| 2200 | Public Notices | \$ 150.00 | \$ - | \$ 150.00 | 100% |
| 2310 | Mileage | \$ 9,000.00 | \$ - | \$ 9,000.00 | 100% |
| 2400 | Office Supplies | \$ 7,000.00 | \$ 21.00 | \$ 6,979.00 | 100% |
| 2410 | Postage | \$ 100.00 | \$ - | \$ 100.00 | 100% |
| 2500 | Food and Meals | \$ 2,400.00 | \$ - | \$ 2,400.00 | 100% |
| 2600 | Conferences and Workshops | \$ 3,000.00 | \$ - | \$ 3,000.00 | 100% |
| 2800 | Telephone/Fax/Internet | \$ 5,500.00 | \$ - | \$ 5,500.00 | 100% |
| 3100 | Accounting Services | \$ 1,800.00 | \$ - | \$ 1,800.00 | 100% |
| 5100 | Insurance | \$ 7,000.00 | \$ - | \$ 7,000.00 | 100% |
| 5110 | Consulting Services | \$ 425,000.00 | \$ 48,647.70 | \$ 376,352.30 | 89% |
| 5120 | Assistant AG Services | \$ 246,000.00 | \$ 9,733.00 | \$ 236,267.00 | 96% |
| 5630 | Rent | \$ 12,500.00 | \$ - | \$ 12,500.00 | 100% |
| 6510 | Utah Lake Festival and Symposium | \$ 12,000.00 | \$ - | \$ 12,000.00 | 100% |
| 6520 | School Outreach | \$ 7,000.00 | \$ - | \$ 7,000.00 | 100% |
| 6540 | Promotion | \$ 15,000.00 | \$ - | \$ 15,000.00 | 100% |
| 6545 | Event Sponsorship | \$ 8,000.00 | \$ - | \$ 8,000.00 | 100% |
| 6570 | Lake Monitoring Program | \$ 30,000.00 | \$ - | \$ 30,000.00 | 100% |
| 7300 | Capital Projects Fund | \$ 223,100.00 | \$ - | \$ 223,100.00 | 100% |
| Total GF Budget | | \$ 1,510,200.00 | \$ 58,401.70 | \$ 1,451,798.30 | 96% |

Capital Projects Fund Report

| Account # | Category | Budget | Transactions | Balance | % Left |
|---------------------|------------------------------------|----------------------|--------------|----------------------|----------------|
| 7300 | Access Improvements | \$ 38,100.00 | \$ - | \$ 38,100.00 | 100.00% |
| 7310 | Shoreline Restoration/ Enhancement | \$ 110,000.00 | \$ - | \$ 110,000.00 | 100.00% |
| 7320 | Equipment | \$ 30,000.00 | \$ - | \$ 30,000.00 | 100.00% |
| 7340 | Algae Treatments | \$ 45,000.00 | \$ - | \$ 45,000.00 | 100.00% |
| Total Budget | | \$ 223,100.00 | \$ - | \$ 223,100.00 | 100.00% |

Capital Projects Fund Statement of Cash Flow

| | | | | |
|-----------------------|---------|-------------------|-----------|-------------------|
| 10/1/2023 | Balance | Available for Use | \$ | 223,100.00 |
| Total Balance: | | | \$ | 223,100.00 |

Utah Lake Authority

FINANCIAL REPORT

for the month ending March 31, 2023
25% of the fiscal year remaining

| | | | | Annual <u>Rate of Return</u> |
|---|-----------|----|---------------------|---------------------------------|
| Zions Bank Checking account balance on: | 3/31/2023 | \$ | 26,010.41 | -- |
| Zions Bank Business Savings account balance on: | 3/31/2023 | \$ | 60,827.08 | 0.18% |
| Utah Public Treasurer's Investment Fund balance on: | 3/31/2023 | \$ | 1,184,702.71 | 5.01% |
| Transfers to Checking: (from Savings) | 3/17/2023 | \$ | 55,000.00 | |
| Interest Earned: March 2023 | | \$ | 5,166.82 | |
| Year-to-Date Interest Earned | | \$ | 22,966.44 | |

Expenses for March

| Date | Vendor | Account | Description | Amount |
|---------------|------------------------|---------|-------------------------|---------------------|
| 3/21/2023 | Jacobs Engineering Inc | 5110 | CMP Invoice W7Y52700-03 | 1004 \$ 55,276.03 |
| Total: | | | | \$ 55,276.03 |

General Fund Budget Report

| Account # | Category | Budget | Year-to-date Transactions | Balance | % Left |
|------------------------|----------------------------------|------------------------|------------------------------|------------------------|------------|
| 1100 | Employee wages | \$ 330,000.00 | \$ - | \$ 330,000.00 | 100% |
| 1300 | Employee benefits | \$ 165,000.00 | \$ - | \$ 165,000.00 | 100% |
| 2100 | Publications/Memberships | \$ 650.00 | \$ - | \$ 650.00 | 100% |
| 2200 | Public Notices | \$ 150.00 | \$ - | \$ 150.00 | 100% |
| 2310 | Mileage | \$ 9,000.00 | \$ - | \$ 9,000.00 | 100% |
| 2400 | Office Supplies | \$ 7,000.00 | \$ 21.00 | \$ 6,979.00 | 100% |
| 2410 | Postage | \$ 100.00 | \$ - | \$ 100.00 | 100% |
| 2500 | Food and Meals | \$ 2,400.00 | \$ - | \$ 2,400.00 | 100% |
| 2600 | Conferences and Workshops | \$ 3,000.00 | \$ - | \$ 3,000.00 | 100% |
| 2800 | Telephone/Fax/Internet | \$ 5,500.00 | \$ - | \$ 5,500.00 | 100% |
| 3100 | Accounting Services | \$ 1,800.00 | \$ - | \$ 1,800.00 | 100% |
| 5100 | Insurance | \$ 7,000.00 | \$ - | \$ 7,000.00 | 100% |
| 5110 | Consulting Services | \$ 425,000.00 | \$ 103,923.73 | \$ 321,076.27 | 76% |
| 5120 | Assistant AG Services | \$ 246,000.00 | \$ 9,733.00 | \$ 236,267.00 | 96% |
| 5630 | Rent | \$ 12,500.00 | \$ - | \$ 12,500.00 | 100% |
| 6510 | Utah Lake Festival and Symposium | \$ 12,000.00 | \$ - | \$ 12,000.00 | 100% |
| 6520 | School Outreach | \$ 7,000.00 | \$ - | \$ 7,000.00 | 100% |
| 6540 | Promotion | \$ 15,000.00 | \$ - | \$ 15,000.00 | 100% |
| 6545 | Event Sponsorship | \$ 8,000.00 | \$ - | \$ 8,000.00 | 100% |
| 6570 | Lake Monitoring Program | \$ 30,000.00 | \$ - | \$ 30,000.00 | 100% |
| 7300 | Capital Projects Fund | \$ 223,100.00 | \$ - | \$ 223,100.00 | 100% |
| Total GF Budget | | \$ 1,510,200.00 | \$ 113,677.73 | \$ 1,396,522.27 | 92% |

Capital Projects Fund Report

| Account # | Category | Budget | Transactions | Balance | % Left |
|---------------------|------------------------------------|----------------------|--------------|----------------------|----------------|
| 7300 | Access Improvements | \$ 38,100.00 | \$ - | \$ 38,100.00 | 100.00% |
| 7310 | Shoreline Restoration/ Enhancement | \$ 110,000.00 | \$ - | \$ 110,000.00 | 100.00% |
| 7320 | Equipment | \$ 30,000.00 | \$ - | \$ 30,000.00 | 100.00% |
| 7340 | Algae Treatments | \$ 45,000.00 | \$ - | \$ 45,000.00 | 100.00% |
| Total Budget | | \$ 223,100.00 | \$ - | \$ 223,100.00 | 100.00% |

Capital Projects Fund Statement of Cash Flow

| | | | |
|-----------------------|---------|-------------------|----------------------|
| 3/29/2023 | Balance | Available for Use | \$ 223,100.00 |
| Total Balance: | | | \$ 223,100.00 |

Utah Lake Authority

FINANCIAL REPORT

For the month ending April 30, 2023
16.7% of the fiscal year remaining

| | | | | Annual Rate of Return |
|---|-----------|----|---------------------|--------------------------|
| Zions Bank Checking account balance on: | 4/30/2023 | \$ | 26,010.41 | -- |
| Zions Bank Business Savings account balance on: | 4/30/2023 | \$ | 5,828.67 | 0.17% |
| Utah Public Treasurer's Investment Fund balance on: | 4/30/2023 | \$ | 1,184,702.71 | 5.01% |
| | | | | |
| Transfers to Checking: | 4/6/2023 | \$ | 43,000.00 | |
| | 4/19/2023 | \$ | 20,000.00 | |
| | | | | |
| Interest Earned: April 2023 | | \$ | 4,934.34 | |
| Year-to-Date Interest Earned | | \$ | 27,901.38 | |

Expenses for April

| Date | Vendor | Account | Description | Amount |
|---------------|------------------------|---------|-------------------------|---------------------|
| 4/9/2023 | Utah AG's Office | 5120 | AAG Reimbursement #€ | 1005 \$ 7,275.50 |
| 4/9/2023 | Jacobs Engineering Inc | 5110 | CMP Invoice 21781.64 | 1006 \$ 21,781.64 |
| 4/17/2023 | Utah AG's Office | 2600 | AAG Reimburesment (C | 1007 \$ 435.00 |
| 4/19/2023 | Strap Tank | 2500 | Work lunch - Staff Tour | Debit \$ 82.30 |
| 4/20/2023 | Teamworks | 1100 | Wages | Auto \$ 9,276.00 |
| 4/20/2023 | Teamworks | 1300 | Taxes & Benefits | Auto \$ 4,237.65 |
| 4/20/2023 | Teamworks | 2310 | Mileage | Auto \$ 170.77 |
| 4/20/2023 | UTA | 2310 | Transport Pass for Addy | Debit \$ 103.00 |
| Total: | | | | \$ 43,361.86 |

General Fund Budget Report

| Account # | Category | Budget | Year-to-date Transactions | Balance | % Left |
|------------------------|----------------------------------|------------------------|------------------------------|------------------------|------------|
| 1100 | Employee wages | \$ 330,000.00 | \$ 9,276.00 | \$ 320,724.00 | 97% |
| 1300 | Employee benefits | \$ 165,000.00 | \$ 4,237.65 | \$ 160,762.35 | 97% |
| 2100 | Publications/Memberships | \$ 650.00 | \$ - | \$ 650.00 | 100% |
| 2200 | Public Notices | \$ 150.00 | \$ - | \$ 150.00 | 100% |
| 2310 | Mileage | \$ 9,000.00 | \$ 273.77 | \$ 8,726.23 | 97% |
| 2400 | Office Supplies | \$ 7,000.00 | \$ 21.00 | \$ 6,979.00 | 100% |
| 2410 | Postage | \$ 100.00 | \$ - | \$ 100.00 | 100% |
| 2500 | Food and Meals | \$ 2,400.00 | \$ 82.30 | \$ 2,317.70 | 97% |
| 2600 | Conferences and Workshops | \$ 3,000.00 | \$ - | \$ 3,000.00 | 100% |
| 2800 | Telephone/Fax/Internet | \$ 5,500.00 | \$ - | \$ 5,500.00 | 100% |
| 3100 | Accounting Services | \$ 1,800.00 | \$ - | \$ 1,800.00 | 100% |
| 5100 | Insurance | \$ 7,000.00 | \$ - | \$ 7,000.00 | 100% |
| 5110 | Consulting Services | \$ 425,000.00 | \$ 125,705.37 | \$ 299,294.63 | 70% |
| 5120 | Assistant AG Services | \$ 246,000.00 | \$ 17,443.50 | \$ 228,556.50 | 93% |
| 5630 | Rent | \$ 12,500.00 | \$ - | \$ 12,500.00 | 100% |
| 6510 | Utah Lake Festival and Symposium | \$ 12,000.00 | \$ - | \$ 12,000.00 | 100% |
| 6520 | School Outreach | \$ 7,000.00 | \$ - | \$ 7,000.00 | 100% |
| 6540 | Promotion | \$ 15,000.00 | \$ - | \$ 15,000.00 | 100% |
| 6545 | Event Sponsorship | \$ 8,000.00 | \$ - | \$ 8,000.00 | 100% |
| 6570 | Lake Monitoring Program | \$ 30,000.00 | \$ - | \$ 30,000.00 | 100% |
| 7300 | Capital Projects Fund | \$ 223,100.00 | \$ - | \$ 223,100.00 | 100% |
| Total GF Budget | | \$ 1,510,200.00 | \$ 157,039.59 | \$ 1,353,160.41 | 90% |

Capital Projects Fund Report

| Account # | Category | Budget | Transactions | Balance | % Left |
|---------------------|------------------------------------|----------------------|--------------|----------------------|----------------|
| 7300 | Access Improvements | \$ 38,100.00 | \$ - | \$ 38,100.00 | 100.00% |
| 7310 | Shoreline Restoration/ Enhancement | \$ 110,000.00 | \$ - | \$ 110,000.00 | 100.00% |
| 7320 | Equipment | \$ 30,000.00 | \$ - | \$ 30,000.00 | 100.00% |
| 7340 | Algae Treatments | \$ 45,000.00 | \$ - | \$ 45,000.00 | 100.00% |
| Total Budget | | \$ 223,100.00 | \$ - | \$ 223,100.00 | 100.00% |

Capital Projects Fund Statement of Cash Flow

| | | | |
|-----------------------|---------|-------------------|----------------------|
| 3/29/2023 | Balance | Available for Use | \$ 223,100.00 |
| Total Balance: | | | \$ 223,100.00 |



Utah Lake Authority
Proposed Amended Budget
Fiscal Year 2024

Utah Lake Projects Fund
(a Capital Projects Fund)

Revenues

| Account Number | Description | FY2022 | FY2023 | | FY024 | |
|----------------|----------------------------|---------------|-------------------|--------------------|-------------------|---------------------|
| | | Actual Amount | Budgeted Amount | Projected Revenues | Difference | Preliminary Budget |
| 7200 | Transfer from General Fund | \$ - | \$ 223,100 | \$ 913,678 | \$ 690,578 | \$ 355,000 |
| | Pass Through Revenue | \$ - | \$ - | \$ - | \$ - | |
| | TOTAL REVENUES | \$ - | \$ 223,100 | \$ 913,678 | \$ 690,578 | \$ 355,000 |
| | Beginning Fund Balance | \$ - | \$ - | \$ - | \$ - | \$ 913,678 |
| | Available for Use | \$ - | \$ 223,100 | \$ 913,678 | \$ 690,578 | \$ 1,268,678 |

Expenditures

| Account Number | Description | FY2022 | FY2023 | | FY024 | |
|----------------|-----------------------------------|---------------|----------------------|------------------------|----------------------|------------------------|
| | | Actual Amount | Budgeted Amount | Projected Expenditures | Difference | Preliminary Budget |
| 7300 | Access Enhancements | \$ - | \$ - | \$ - | \$ - | \$ 750,000.00 |
| 7320 | Equipment Purchase | \$ - | \$ - | \$ - | \$ - | \$ - |
| 7330 | Algae Treatment | \$ - | \$ - | \$ - | \$ - | \$ 378,678.00 |
| 7340 | Wetland Conservation / Mitigation | \$ - | \$ - | \$ - | \$ - | \$ 140,000.00 |
| 7350 | Trails | \$ - | \$ - | \$ - | \$ - | \$ - |
| 7360 | Land | \$ - | \$ - | \$ - | \$ - | \$ - |
| | Contribution to General Fund | \$ - | \$ - | \$ - | \$ - | \$ - |
| | TOTAL EXPENDITURES | \$ - | \$ - | \$ - | \$ - | \$ 1,268,678.00 |
| | Ending Fund Balance | \$ - | \$ 223,100.00 | \$ 913,678.00 | \$ 690,578.00 | \$ - |

Date Approved:

Date Modified:

Date Printed:

5/12/2023

5/11/2023